State Life Insurance.

284. *MR. KANNANTHODATH JANARDANAN NAIR: Will the Government be pleased to state:

(*a*) the exit age of policy holders in the State Life Insurance;

(*b*) whether proposals from those whose ages are above 50 are also accepted for assurance;

(*c*) whether premium quotations for proponents under (*b*) above are given in the published prospectus of the State Life Insurance;

(*d*) whether proposals from those whose ages are over 50 have been accepted during the year 1117; and

(*e*) if so, the names of such proponents or policy holders with their full addresses as well as the sums assured, the duration of assurance, the annual premium payable under each case and also the age at entry of the respective proponents or policy holders?

MR. A. LAKSHMINARAYANA AYYAR (*Financial Secretary to Government*): (*a*) 60 in the case of Endowment Policies and death in the case of Whole Life Policies in the Public Branch.

(*b*) Not generally accepted but in rare cases are accepted with the special sanction of Government.

(*c*) No.

(*d*) One case has been accepted.

(*e*) The information is confidential under Rule 27 of the Insurance Rules and cannot be furnished.

MR. KANNANTHODATH JANARDANAN NAIR: May I know whether the fact that there are no quotations in the prospectus for persons of more than 50 years of age does not contemplate the non-acceptance of policies in the case of persons above 50 years of age?

MR. A. LAKSHMINARAYANA AYYAR: Perhaps no such application was received. Only this year one application was received and therefore it was considered.

MR. KANNANTHODATH JANARDANAN NAIR: May I know how in the case of proponents whose ages are above 50 the amount of the premium is fixed?

MR. A. LAKSHMINARAYANA AYYAR: The premium is calculated by the Actuary whom we have got in the Insurance Branch.

MR. KANNANTHODATH JANARDANAN NAIR: May I know whether there was any special reason for the acceptance of the proposal?

MR. A. LAKSHMINARAYANA AYYAR: Yes. The applicant was in good health and Government found that the risk involved in that case was much less than that involved in the case of persons below 50 years of age.

Terms of the State Life Insurance.

285. *MR. KANNANTHODATH JANARDANAN NAIR: Will the Government be pleased to state:

(*a*) whether non-Travancoreans temporarily residing in Travancore in their official capacity are allowed to insure their lives in the public branch of the State Life Insurance; and

(*b*) the minimum duration for which a policy of insurance in the State Life Insurance, both official and public branches, is ordinarily issued?

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